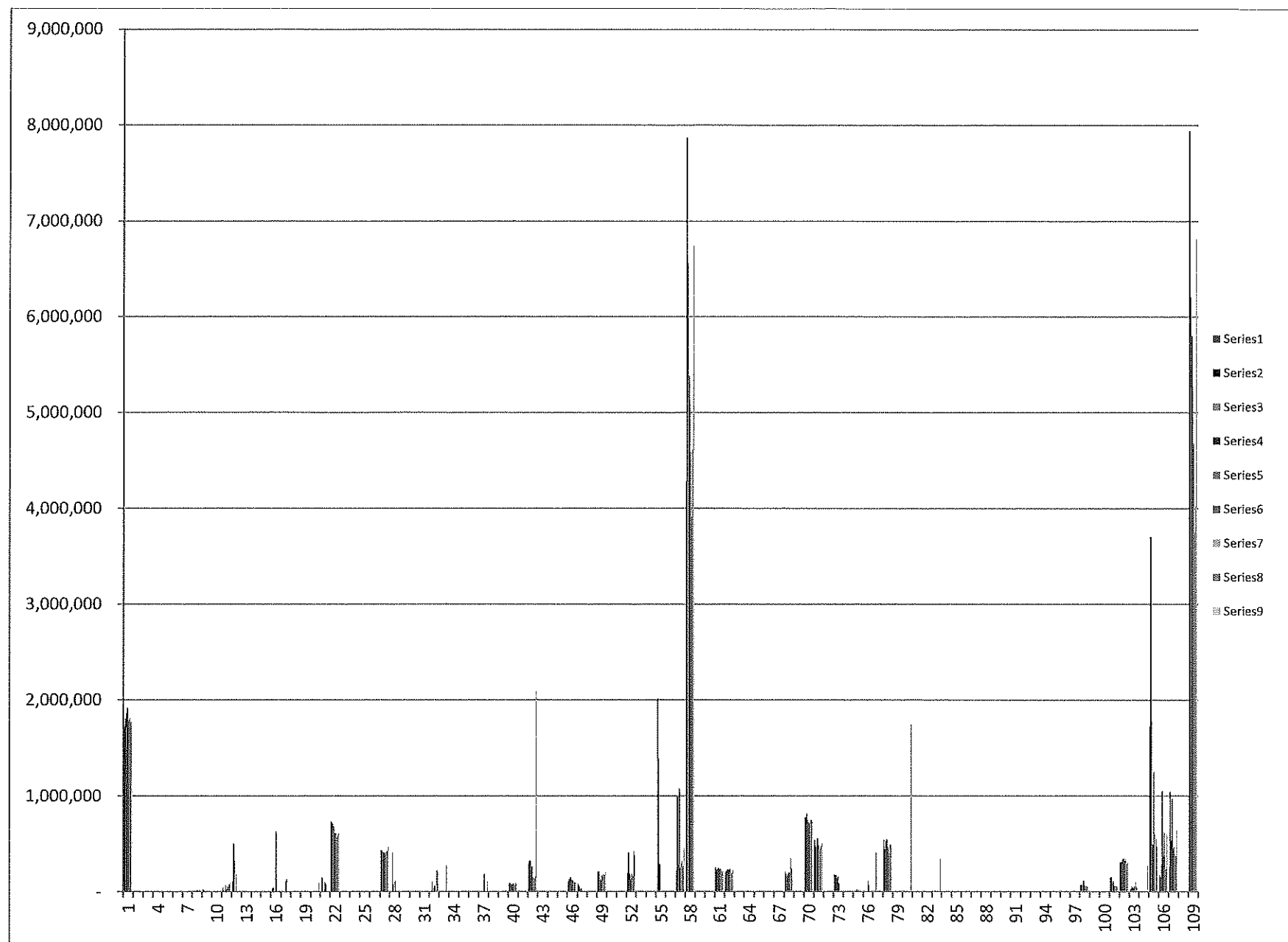
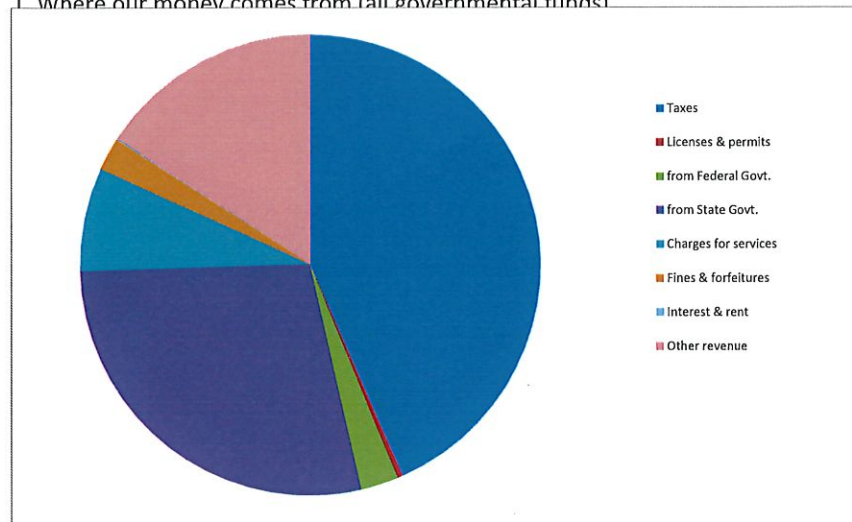




CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Belding - Ionia

REVENUES

1. Where our money comes from (all governmental funds)



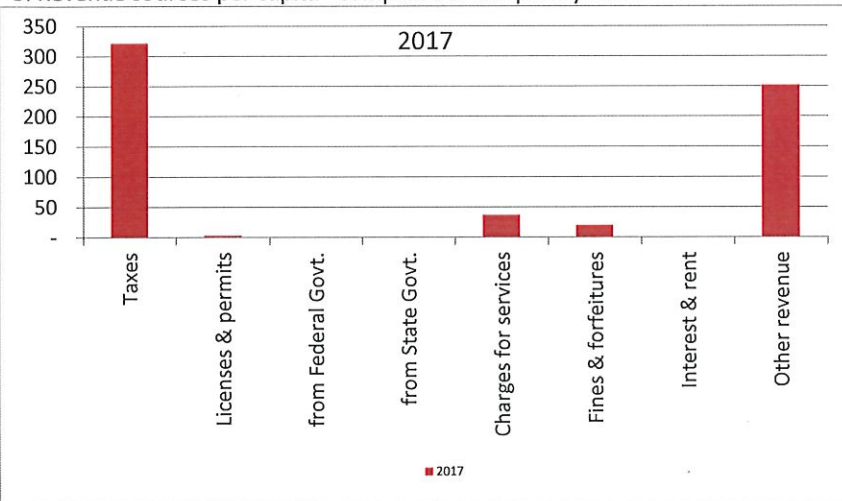
2. Compared to the prior year

	2016	2017	% change
Taxes	\$ 1,879,977	\$ 1,975,286	5%
Licenses & permits	\$ 17,028	\$ 25,134	48%
from Federal Govt.	\$ 1,121	\$ -	-100%
from State Govt.	\$ 214,409	\$ 375,000	75%
Charges for services	\$ 281,431	\$ 203,618	-28%
Fines & forfeitures	\$ 113,649	\$ 123,323	0
Interest & rent	\$ 6,337	\$ 11,078	1
Other revenue	\$ 1,854,568	\$ 1,996,792	8%
Total	\$ 4,368,521	\$ 4,710,231	8%

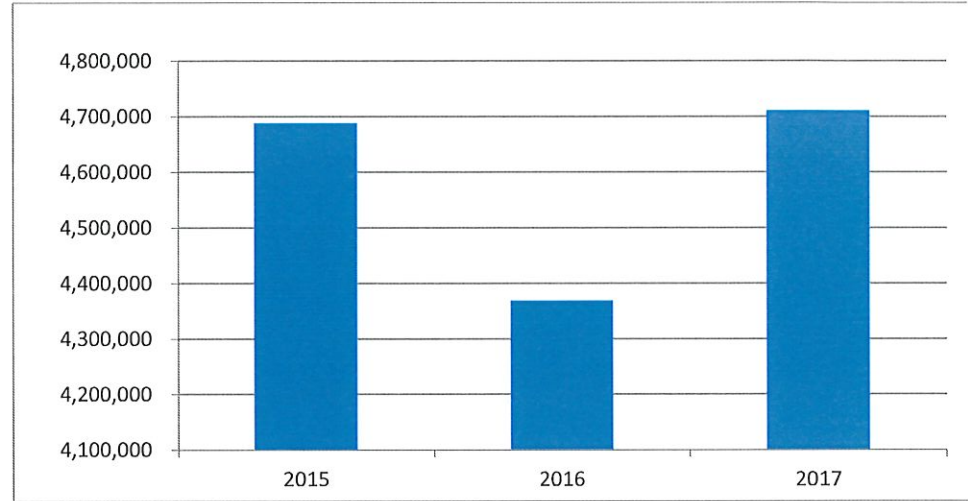
total revenue



3. Revenue sources per capita - compared to the prior year



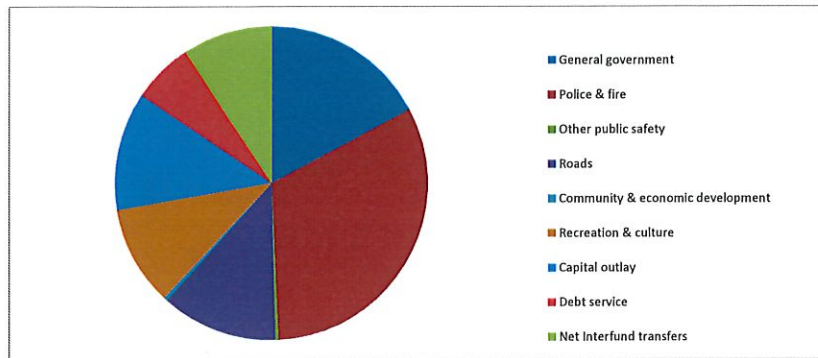
4. Historical trends of individual sources



Commentary: Graph number 4 individual sources - By clicking on the arrow you may select a revenue source to compare the years for that source. 2017 includes grants for South Bridge.

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Belding - Ionia

1. Where we spend our money (all governmental funds)



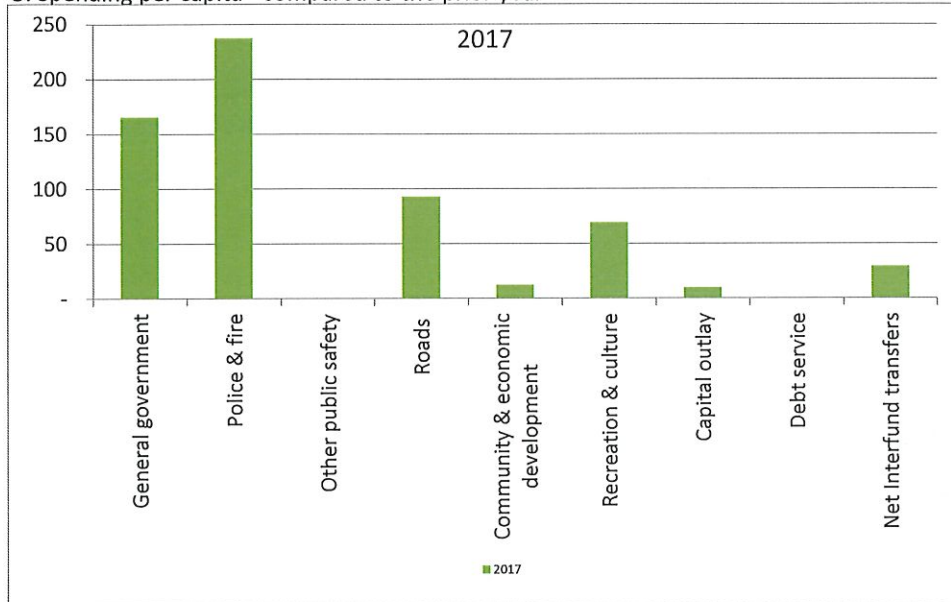
EXPENDITURES

2. Compared to the prior year

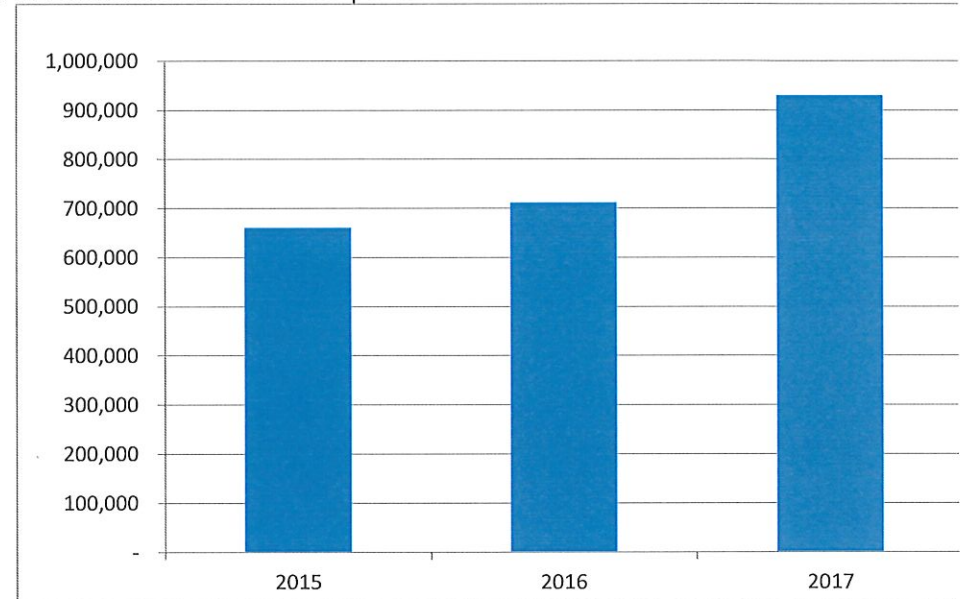
	2016	2017	% change
General government	\$ 710,319	\$ 928,924	31%
Police & fire	\$ 1,321,199	\$ 1,343,076	2%
Other public safety	\$ -	\$ -	n/a
Roads	\$ 677,156	\$ 590,020	-13%
Community & economic development	\$ 86,245	\$ 210,654	144%
Recreation & culture	\$ 455,063	\$ 417,464	-8%
Capital outlay	\$ 637,037	\$ 817,086	28%
Debt service	\$ -	\$ -	n/a
Net Interfund transfers	\$ 598,149	\$ 569,727	-5%
total expenditures	\$ 4,485,170	\$ 4,876,951	9%

General government

3. Spending per capita - compared to the prior year



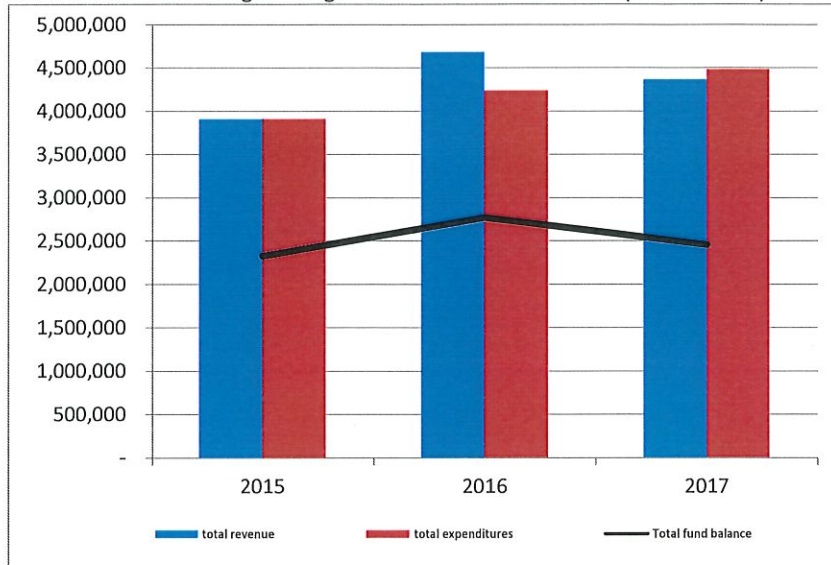
4. Historical trends of individual departments:



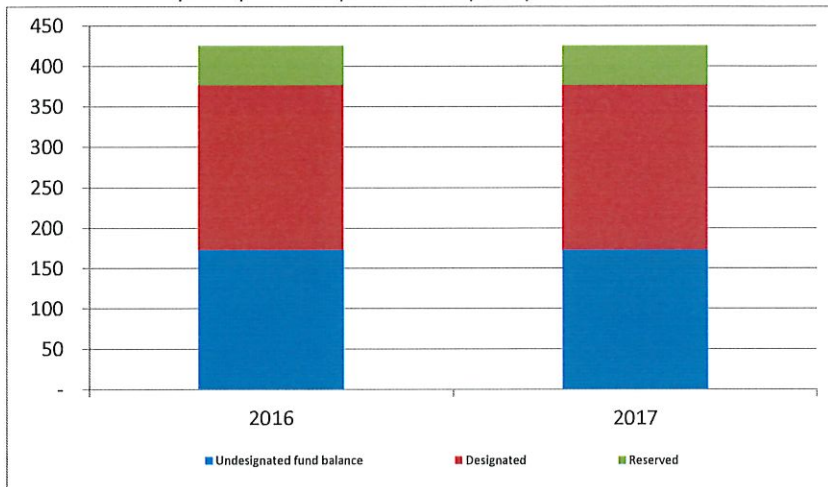
Commentary: : Graph number 4 individual departments - By clicking on the arrow you may select a individual department to compare yearly expenditures for that department. 2017 that the South Bridge street projects . Increase in Police & Fire due to 2.0% wage increase .

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Belding - Ionia

1. How have we managed our governmental fund resources (fund balance)?



3. Fund balance per capita - compared to the prior year

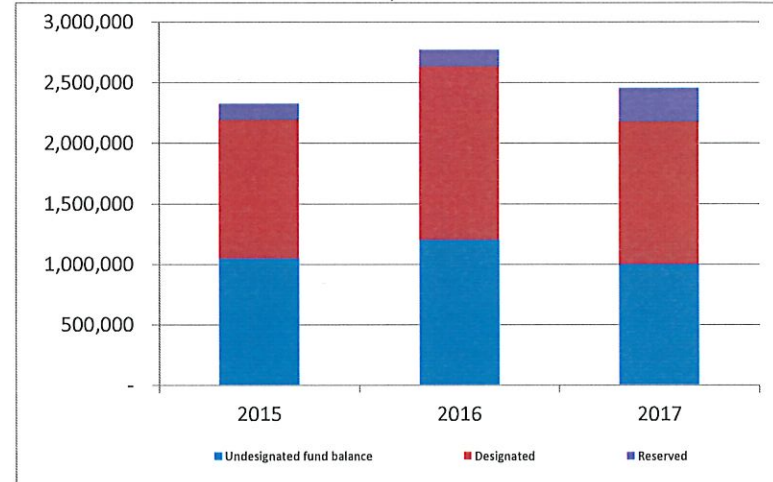


FINANCIAL POSITION

2. Compares year 2016 to Budget 2017

	2016	2017	% change
Revenue	4,368,521	4,710,231	8%
Expenditures	4,485,170	4,876,951	9%
Surplus (shortfall)	(116,649)	(166,720)	43%
Fund balance, by component:			
Reserved	281,998	281,998	0%
Designated	1,175,551	1,175,551	0%
Undesignated	996,727	996,727	0%
total fund balance	2,454,275	2,454,276	0%

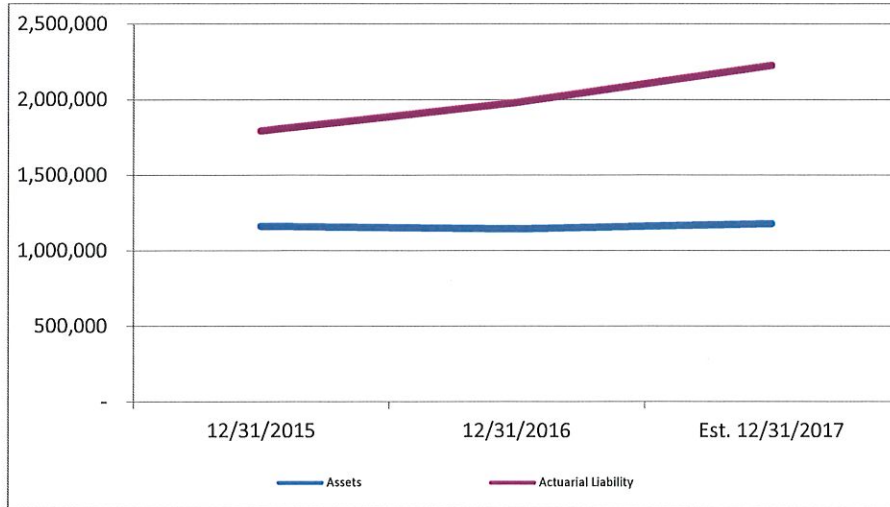
4. Historical trends of individual components



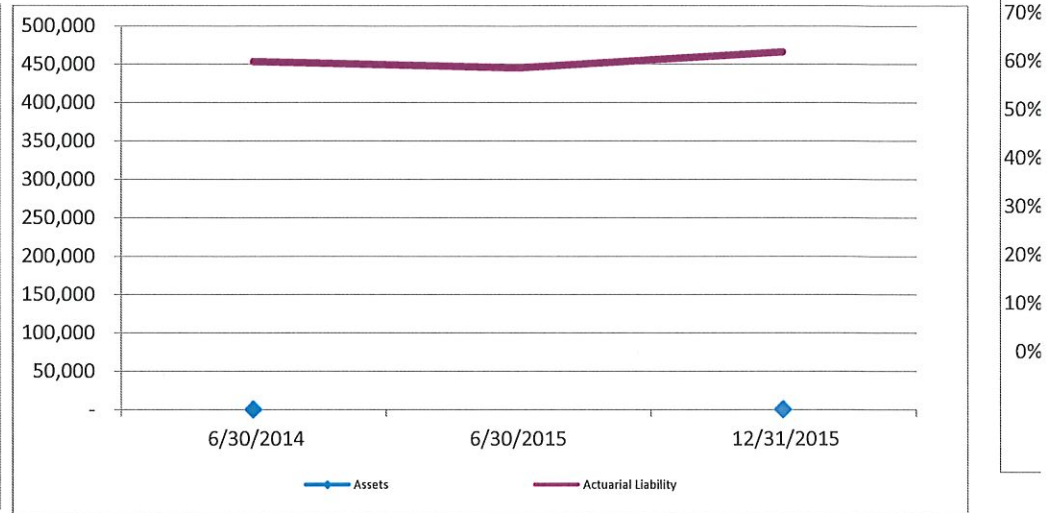
Commentary: Increase in revenue in Budget 2014 is from anticipated grant money for the Main Street Pathway and Bank Stabilization from the Library to Ashfield Bridge, Crawford and Reed, Washington and Hall street projects and the replacement of the Main Street Bridge over the Flat River. This would also apply to the increase in expenditures.

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Belding - Ionia

1. Pension funding status - Police

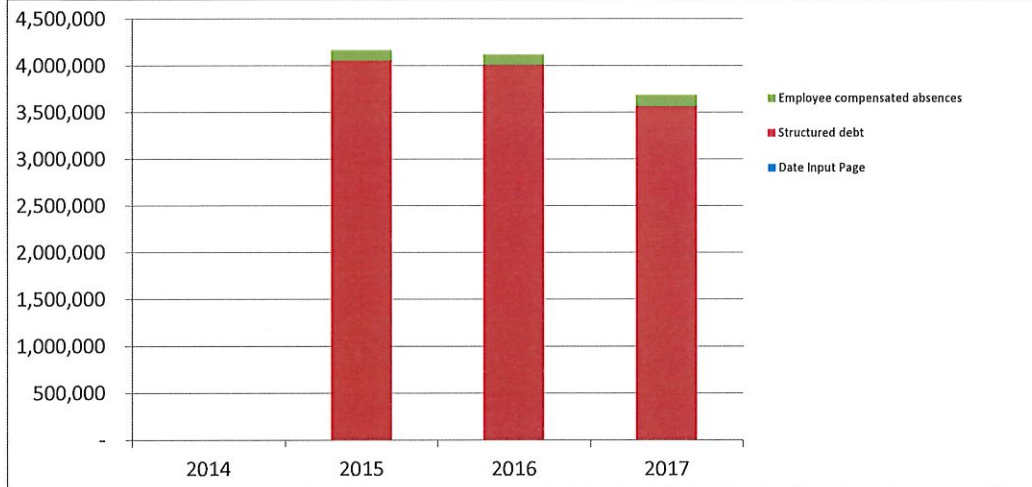


2. Retiree Health care funding status

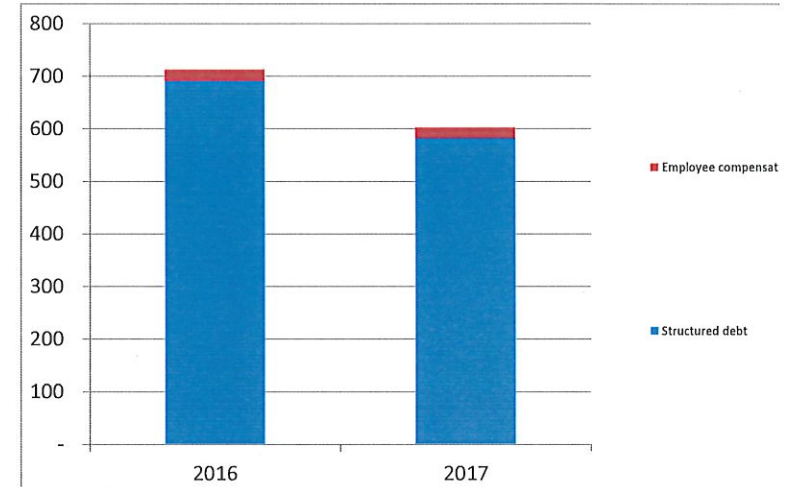


OTHER LONG TERM OBLIGATIONS 3. Percent funded - compared to the prior year

4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary: Number 1 - Pension funding status is a Mers defined benefit program for the police officers. Number 2 Retiree Health care funding for police and fire. Amount paid by City towards police and fire employees retirement health care. 25 years or more service \$350.00 per month. 15-25 years of service \$250.00 per month. 10-15 years of service \$200.00 per month. City does not fund this but pays as costs occur. Actuarial Liability for health care started 2008.

City of Belding Debt Schedule

FUNDING SOURCES	General Fund	Library	CIP
--------------------	--------------	---------	-----

Budget Year	Park Improvements	Library	Parking Lot	Totals
----------------	----------------------	---------	-------------	--------

FY 2017/18	\$78,840.63	\$85,576.25	\$56,060.50	\$220,477.38
FY 2018/19	\$80,212.50	\$95,535.00	\$56,060.50	\$231,808.00
FY 2019/20	\$81,315.63	\$94,260.00	\$56,060.50	\$231,636.13
FY 2020/21	\$82,150.00	\$93,963.75	\$56,060.50	\$232,174.25
FY 2021/22		\$94,603.75	\$56,060.50	\$150,664.25
FY 2022/23		\$95,158.75		\$95,158.75
FY 2023/24		\$94,650.00		\$94,650.00
FY 2024/25		\$95,077.50		\$95,077.50
FY 2025/26		\$95,420.00		\$95,420.00
FY 2026/27		\$95,677.50		\$95,677.50
FY 2027/28		\$94,871.25		\$94,871.25
FY 2028/29		\$95,001.25		\$95,001.25
FY 2029/30		\$95,046.25		\$95,046.25
FY 2030/31		\$95,006.25		\$95,006.25
FY 2031/32		\$95,860.00		\$95,860.00
FY 2032/33		\$95,607.50		\$95,607.50
FY 2033/34		\$95,270.00		\$95,270.00
FY 2034/35		\$94,847.50		\$94,847.50
FY 2035/36		\$95,318.75		\$95,318.75
FY 2036/37		\$95,662.50		\$95,662.50
FY 2037/38		\$95,878.75		\$95,878.75
FY 2038/39		\$94,988.75		\$94,988.75
FY 2039/40		\$94,992.50		\$94,992.50
FY 2040/41		\$94,868.75		\$94,868.75
FY 2041/42		\$95,596.25		\$95,596.25
FY 2042/43		\$95,175.00		\$95,175.00
FY 2043/44		\$95,605.00		\$95,605.00
FY 2044/45		\$94,886.25		\$94,886.25
FY 2045/46		\$95,997.50		\$95,997.50
FY 2046/47		\$0.00		\$0.00

- | | |
|--|--|
| | |
|--|--|
- (2) \$2,810,000 Building Authority Bonds, Series 2006. Issued 11/1/2006 through USDA Rural Development. Payments due in annual installments of \$7,000 to \$110,000 through 2046 plus interest at 4.25%.
 - (3) \$600,000, 2006 Parking lot installment note issued 11/1/2006. Payments due in annual installments of \$56,060 through November 1, 2021, including interest at 4.55%.

Pensions	<u>2015</u>	<u>2016</u>	<u>Bud 2017</u>
Unfunded (Overfunded)	834,471	1,047,057	1,167,500
OPEB			
Unfunded	444,874	465,602	475,194
Employee compensated absences	111,314	123,000	122,000
Total Unfunded Liabilities	<u>1,390,659</u>	<u>1,635,659</u>	<u>1,764,694</u>